

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2661 - SB 2572**

January 25, 2010

**SUMMARY OF BILL:** Prohibits members of any state commission required to form an audit committee who have not formed the committee by July 1, 2010, from receiving their annual compensation unless the Comptroller grants an exception.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – The Alcoholic Beverage Commission has not formed an audit committee. If the committee is formed before July 1, 2010, the fiscal impact will be minimal. If the committee is not formed before July 2, 2010, state expenditures will decrease \$18,000.**

Assumptions:

- The commission has three members who receive an annual compensation of \$6,000.
- According to the Alcoholic Beverage Commission, the committee is in the process of being created and will be formed before July 1, 2010.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc